

Senate Study Bill 1316

SENATE FILE _____
BY (PROPOSED COMMITTEE ON
VETERANS AFFAIRS BILL BY
CHAIRPERSON BEALL)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the home ownership assistance program for Iowa
2 residents who are eligible members of the armed forces of the
3 United States.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
5 TLSB 1893XC 82
6 jp/gg/14

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1 1 Section 1. NEW SECTION. 35A.15 HOME OWNERSHIP ASSISTANCE
1 2 PROGRAM.

1 3 1. For the purposes of this section, "eligible member of
1 4 the armed forces of the United States" means a resident of
1 5 this state who is or was a member of the national guard,
1 6 reserve, or regular component of the armed forces of the
1 7 United States who has served at least ninety days of active
1 8 duty service during the period beginning September 11, 2001,
1 9 and ending June 30, 2008, or other period designated by law.

1 10 2. The home ownership assistance program is established to
1 11 continue the program implemented pursuant to 2003 Iowa Acts,
1 12 chapter 179, section 21, subsection 5, as amended by 2005 Iowa
1 13 Acts, chapter 161, section 1, and chapter 115, section 37, and
1 14 continued in accordance with 2006 Iowa Acts, chapter 1167,
1 15 sections 3 and 4, and other appropriations.

1 16 3. The program shall provide loans, grants, or other
1 17 assistance to persons who are or were an eligible member of
1 18 the armed forces of the United States. In the event an
1 19 eligible member is deceased, the surviving spouse of the
1 20 eligible member shall be eligible for assistance under the
1 21 program, subject to the surviving spouse meeting the program's
1 22 eligibility requirements other than the military service
1 23 requirement.

1 24 4. The program shall be administered by the Iowa finance
1 25 authority. Implementation of the program shall be limited to
1 26 the extent of the amount appropriated or otherwise made
1 27 available for purposes of the program.

1 28 5. The department shall support the program by providing
1 29 eligibility determinations and other program assistance
1 30 requested by the Iowa finance authority.

1 31 EXPLANATION

1 32 This bill relates to the home ownership assistance program
1 33 for certain veterans by codifying the program.

1 34 The bill codifies the home ownership assistance program in
1 35 new Code section 35A.15. The program was established pursuant
2 1 to session law utilizing an appropriation initially enacted in
2 2 2003. The program provides loans, grants, or other assistance
2 3 to persons who are or were described by the term, "eligible
2 4 member of the armed forces of the United States". Under the
2 5 latest session law enactment in 2006 Iowa Acts, chapter 1167,
2 6 the term applies to an Iowa resident who has had at least 90
2 7 days of active duty service during the period beginning
2 8 September 11, 2001, and ending June 30, 2008. The bill's
2 9 definition extends this period by one year to June 30, 2008,
2 10 and provides that another period designated by law can apply
2 11 instead. If the eligible member is deceased, the member's
2 12 surviving spouse is eligible, provided the spouse meets any
2 13 other applicable eligibility requirements.

2 14 The program is to be administered by the Iowa finance
2 15 authority with eligibility determination and assistance to be
2 16 provided the department of veterans affairs. Implementation
2 17 of the program is limited to the extent of the amount

2 18 appropriated or otherwise made available for purposes of the
2 19 program.
2 20 LSB 1893XC 82
2 21 jp:nh/gg/14.2